



S. G. V. C. Vidya Prasarak Trust's,

**Matoshri Gangamma Veerappa Chiniwar
Arts, Commerce & Science College,**

MUDDEBIHAL-586212. Dist. Vijayapur (Karnataka)

(Accredited with CGPA of 2.58 on seven point scale at 'B+' Grade)

☎ : 08356220329
FAX : 08356220329



* email : princmgvc@gmail.com * www.mgvcmbi.in *

Ref. No. :

Date :

Key Indicator 6.4 – Financial Management and Resource Mobilization

6.4.1:- Institution conducts internal and external financial audits regularly

Response:

A well- defined mechanism is in force for financial audit to have discipline and transparency in financed management. The accounts of the institution are subjected to internal and external audit.


Internal Audit:

The internal audit of the college is conducted annually by an approved auditor Shri.H.K Veerabhadrappe and Co. Chartered Accountants appointed by the management who check the receipts/ payments of all college accounts. They submit audited statement of income and expenditure to the management for consideration and approval.

External Audit:

The office of the Joint Director, collegiate education Dharwad, the accounts officers are empowered to conduct statutory external audit. In the college audits carried out by the government through Accountant General Bangalore and Joint Director of collegiate Education, Dharwad ensure proper maintenance as per the statuses and guidelines. Their reports will be submitted to the government for further consideration.


Co-ordinator,
Internal Quality Assurance Cell
M.G.V.C. Arts, Commerce & Science College
MUDDEBIHAL - 586212, Dist. Vijayapur
MUDDEBIHAL - 586212


PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.



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Certificate of Audit reports

This is to certify that accounts of the institution are subjected to internal audit by an approved auditor Shri H. K. Veerbhadrappa and co. chartered accountants appointed by the management and submitted audit statement of income and expenditure to the management. Please find here with attached five years audit copies for kind Perusal.



PRINCIPAL,

**M.G.V.C. Arts, Commerce & Science College
MUDDEBIHAL-586212. Dist: Vijayapur.**



M.G.V.C.ARTS, COMMERCE AND SCIENCE DEGREE COLLEGE

MUDDEBIHAL DIST: VIJAYAPURA

AUDIT REPORT

REPORT: The audit of the M.G.V.C Arts, Science and Commerce Degree College, Muddebihal for the year ending 31st March 2021.

1. We have audited the Balance sheet as on that date and the Income & Expenditure Account for the year ending 31st March 2021 of M.G.V.C Arts, Science and Commerce College, Muddebihal and report that:
2. There is Deficit of Rs. 55,18,885.96 for the year under audit as against the Deficit of Rs. 56,06,133.32 for the last year.
3. We have obtained all necessary information's & explanations that are necessary for the purpose of our audit and based on our verification of accounts, we further report that financial transactions entered in to by the college were found to be satisfactory .

We are thankful to the staff for their kind co- operation during the audit.

FOR H.K.VEERBHADDRAPPA & CO.,

CHARTERED ACCOUNTANTS


PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.




PARTNER

29 SEP 2021



S GVCPT VIDYA PRASARAK TRUST'S
MGVC ARTS COMMERCE & SCIENCE DEGREE COLLEGE MUDDEBIHAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To.Fees		By.Fees	
Laboratory Fees (College)	2,28,552.00	Admission Fees	29,140.00
Tuition Fees (college)	2,160.00	Tuition Fees (college)	7,93,360.00
Cultural Activities	1,35,773.00	Tuition Fees (Govt)	7,94,480.00
Sports And Gymkhan (College)	25,240.00	Library Fees	87,710.00
SWF	12,520.00	SWF	31,325.00
TWF	31,300.00	TWF	31,325.00
NFTW	25,040.00	Laboratory Fees (College)	96,200.00
Reading Room	88,981.00	Laboratory Fees (Govt)	96,200.00
Scouts And Guides	2,050.00	Cultural Activities	62,650.00
Career Guidance Fees	20,928.00	Sports And Gymkhan (College)	1,25,200.00
Sports Fees (RCUB)	42,422.00	NFTW	25,060.00
Sports DVP Fund (RCUB)	42,422.00	Reading Room	1,31,100.00
Poor Student Aid Fund	20,928.00	Scouts And Guides	62,650.00
Student Welfare Fund (RCUB)	36,930.00	Career Guidance Fees	21,000.00
College Development Council (RCUB)	20,928.00	Transfer Certificate	65,050.00
Youth Festival (RCUB)	42,422.00	Study Certificate	25,040.00
RCU University Students Benefit Scheme (RCUSBS)	15,696.00	Sports Fees (RCUB)	42,570.00
TA And DA to Staff A/C	1,06,746.00	Sports DVP Fund (RCUB)	42,570.00
Printing & Stationery Charges	91,150.00	Registration Fees (RCUB)	-
Freight And Forward Charges	16,000.00	Poor Student Aid Fund	21,000.00
Postage/Telegram/Teliphone Charge	60,794.00	Student Welfare Fund (RCUB)	38,940.00
Tuition Fees (computer)	4,160.00	College Development Council (RCUB)	21,000.00
Bank Commision A/C	21,373.80	Youth Festival (RCUB)	42,570.00
Electrisity/ water Charges	87,166.00	Medical Examination Fees	37,590.00
Others Fees(RCUB)	1,04,640.00	Identity /Issue card	25,060.00
Fess Concession A/c	10,89,080.00	Tuition Fees (computer)	3,40,200.00
Maintainance & Repairs A/c	2,66,781.00	RCU University Students Benefit Scheme (RCUSBS)	15,750.00
Advertisement A/C	34,528.00	Red Cross Unit Fees	62,650.00
Miscellaneous Receipt A/c	2,19,520.00	Quiz India Cinema	25,060.00
Building Repairs A/c	3,64,339.00	N S S	50,080.00
Computer Repairs & Installation Charges	1,14,960.00	Others Fees(RCUB)	1,04,985.00
Salary to Staff A/C (UnAided)	33,81,050.00	Recovery of loss Books	4,102.00
RCU Development Fees(RCUB)	52,320.00	Miscellaneous Receipt A/c	2,23,062.00
Electrifical Materials/Plubing /Repairs A/C	1,94,714.00	Cahs Prize	42,611.00
Garden Maintanance	1,00,830.00	RCU Development Fees(RCUB)	52,500.00
Audit Fees	12,980.00	By.Miscellaneous Receipt	
To Salary Grant	1,45,20,149.00	Bank Interest	2,71,539.00
To.Salary Deduction		Fees Concession A/c	6,800.00
Income Tax A/C	1,71,65,531.00	By.salary Grant	1,45,20,149.00
Proffesion Tax A/C	99,000.00	By.Salary Deduction	
Group Insurance A/C	41,435.00	Income Tax A/C	1,71,65,531.00
Life Insurance Corporation	22,29,407.00	Proffesion Tax A/C	99,000.00
Family Benefit Fund	4,950.00	Group Insurance A/C	41,435.00
Basaveshwar Co-Op Society 82	18,55,247.00	Life Insurance Corporation	22,29,407.00
Depreciation	24,65,398.16	Family Benefit Fund	4,950.00
		Basaveshwar Co-Op Society 82	19,71,054.00
		Deficit for the Year	55,18,885.96
TOTAL	4,54,98,540.96	TOTAL	4,54,98,540.96

PRINCIPAL,
G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.
PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.

For H.K.Veerbhadrappa & Co.,
Chartered Accountants

Partner



MGVC ARTS, COMMERCE AND SCIENCE COLLEGE, MUDDEBIAL

BALANCE SHEET AS ON 31/03/2021

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Corpus Fund		7,54,020.50	Furniture & Fixtures(College Funds) (Furniture,Computer,UPS,Dead Stock) As per Last B/S(brought to books) Add:Additions during the year Less :Depreciation	27,27,724.00 3,78,115.00 4,95,095.61	26,10,743.39
UGC Grants(As per last B/S)		2,92,65,305.45	College Library Books Opening Balance(brought to books) Add:Additions during the year	22,38,810.39 43,229.00	22,82,039.39
Scholarships Payable		9,17,157.00	UGC Grant Books(As per last B/s)		15,99,741.19
B C M Scholarships	1,38,798.00		UGC Grant Lab Equipments Opening Balance Less :Depreciation	19,88,725.00 1,98,872.50	17,89,852.50
SC/ST Scholarships	7,27,355.00		UGC Grant Dead Stock (Furniture,Computer,UPS,Dead Stock) Opening Balance Add: Additions during the year Less :Depreciation	43,79,474.00 - 6,98,521.54	36,80,952.46
Service Personal Scholaships	7,995.00		UGC Building (Toilet) As per last B/S Less :Depreciation	1,64,155.00 16,415.50	1,47,739.50
Physicaly Handicapped Scolaships	33,209.00		UGC Chemistry Lab Building As per last B/S Less :Depreciation	6,69,537.00 66,953.70	6,02,583.30
Sanchihonnamma Scholarship	4,000.00				
Sir ,C V Raman,s Scholarship A/c	5,000.00				
Municipalty Scholarship A/c	-				
SC/ST Prize Money	800.00				
				C/F	1,27,13,651.73
	C/F	3,09,36,482.95			



	B/F	3,09,36,482.95		B/F	1,27,13,651.73
<u>MGVC PU College A/c No 464</u>			<u>UGC Grant M R Project Expenses</u>		3,06,761.63
Opening Balance	-	4,00,000.00	As per Last B/S	3,10,111.00	
Add:Receipts during the year	4,00,000.00		Add: Applied during the year	-	
Less:Payments during the Year	-		Less :Depreciation	3,349.37	
			<u>UGC Grant Library Building</u>		4,80,556.80
<u>Prize Money Fund</u>		8,46,077.00	(As per last B/S)	5,33,952.00	
As per last B/S	8,46,077.00		Less :Depreciation	53,395.20	
			<u>UGC Grant Lab Building</u>		3,03,381.00
<u>Income & Expenditure A/c</u>			Opening Balance	3,37,090.00	
As per last B/S	49,98,709.80		Less :Depreciation	33,709.00	
Less:Defecit of Current year	55,18,885.96		<u>UGC Grant for NRC</u>		81,074.38
			As per last B/S	94,553.00	
			Less :Depreciation	13,478.62	
<u>E M D</u>		-	<u>UGC Grant for FIP</u>		5,88,458.00
As per last B/S	82,500.00		As per last B/S	5,88,458.00	
Add:Surplus of Current year	-				
Less:Payments during the Year	82,500.00		<u>UGC Grant for Womens Hostel</u>		58,35,134.70
			As per last B/S	64,83,483.00	
<u>Miscellaneous</u>		1.40	Less :Depreciation	6,48,348.30	
Bank A/C 465	0.50		<u>UGC Grant for Remedial Coaching Class</u>		
Bank A/C 108148240522	0.90		As per last B/S	20,50,527.60	20,24,230.92
			Add:Refund During the Year	-	
			Less :Depreciation	26,296.68	
			<u>Prize Money Deposits</u>		8,46,077.00
			Fixed Deposit (SBI)	8,36,077.00	
			NSC	10,000.00	
	C/F	3,21,82,561.35		C/F	2,31,79,326.17



	B/F	3,21,82,561.35		B/F	2,31,79,326.17
<u>SGVCVP Trust Account</u>			<u>UGC Building (Class Room)</u>		3,45,502.65
As per last B/S	34,93,995.83	63,88,995.83	As per last B/S	3,63,687.00	
Add: Received during the year	28,95,000.00		Less :Depreciation	18,184.35	
			<u>Advances Receivable</u>		2,09,400.00
			As per last B/S	30,000.00	
			Add:Payments during the year	7,60,000.00	
			Less:Receipts during the year	5,80,600.00	
			<u>UGC Building (Indoor stadium)</u>		25,72,125.00
			As per last B/S	27,07,500.00	
			Less :Depreciation	1,35,375.00	
			<u>RCUB Exam remuneration a/c</u>		46,703.00
			OB	20,041.00	
			Add: Paid during the year	70,000.00	
			Less: Paid during the year	43,338.00	
			<u>UGC For Internal Quality Assurance Cell</u>		
			As per last B/S	3,00,000.00	3,00,000.00
			<u>UGC For National Level Seminar</u>		1,50,000.00
			Add:Paid during the year	1,50,000.00	
			<u>UGC Building (Ladies Rest Room)</u>		10,30,664.50
			As per last B/S	10,84,910.00	
			Less: Depreciation	54,245.50	
			<u>UGC Building (Misc)</u>		59,988.70
			As per last B/S	63,146.00	
			Less :Depreciation	3,157.30	
	C/F	3,85,71,557.18		C/F	2,78,93,710.02



		3,85,71,557.18		B/F	2,78,93,710.02
			TDS		13,985.00
			UGC-GDA (Remuneration) (As per last B/S)		8,49,898.00
			<u>Hand Loan</u> (As per Annexure)(As per lastB/S) Add: Paid during the year Less: Received during the Year	10000.00 10000.00	
			<u>Bank Balances</u> Bank A/C465 K Co.Op Bank (College) Bank A/C SBI(10814824533)(Scholarship) Bank A/C10814824522 SBI Bank (Cash Prize) Bank A/C 10814827169 SBI Bank (DEduction) Bank A/c 37078 (Canara Bank Bijapur) Bank A/c 4713101008207	2,28,591.00 3,06,784.00 1,48,592.00 85,41,361.00 10,098.00 58,362.00	92,93,788.00
			<u>Income & Expenditure A/c</u> Defecit of Current year Less: Surplus As per Last B/s	55,18,885.96 49,98,709.80	5,20,176.16
TOTAL		3,85,71,557.18	TOTAL	TOTAL	3,85,71,557.18



[Signature]

PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.

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PRINCIPAL

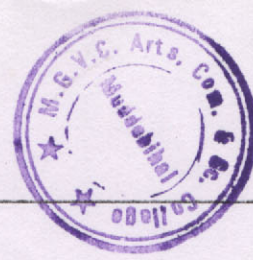
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.



For H.K.Veerbhadrappa & Co.,
Chartered Accountants

[Signature]
Partner

29 SEP 2021



2019-20

M.G.V.C.ARTS, COMMERCE AND SCIENCE DEGREE COLLEGE

MUDDEBIHAL DIST: VIJAYAPURA

AUDIT REPORT

REPORT: The audit of the M.G.V.C Arts, Science and Commerce Degree College, Muddebihal for the year ending 31st March 2020.

1. We have audited the Balance sheet as on that date and the Income & Expenditure Account for the year ending 31st March 2020 of **M.G.V.C Arts, Science and Commerce College, Muddebihal** and report that:
2. There is Deficit of Rs. 5606133.32/- for the year under audit as against the Deficit of Rs. 20,52,136.61/- for the last year.
3. We have obtained all necessary information's & explanations that are necessary for the purpose of our audit and based on our verification of accounts, we further report that financial transactions entered in to by the college were found to be satisfactory .

We are thankful to the staff for their kind co- operation during the audit.

**FOR H.K.VEEBHADRAPPA & CO.,
CHARTERED ACCOUNTANTS**

6 OCT 2020
Krishna Bhat
M. No: 223714



PARTNER

Co-ordinator,

Internal Quality Assurance Cell
M.G.V.C. Arts, Commerce and Science College,
MUDDEBIHAL - 586212, Dist: Vijapur.

PRINCIPAL,

**M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.**

S GVCVPT VIDYA PRASARAK TRUST'S
MGVC ARTS COMMERCE & SCIENCE DEGREE COLLEGE MUDDEBIHAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020

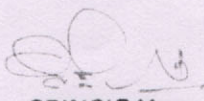


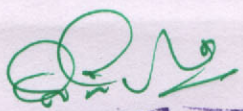
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To.Fees		By.Fees	
Laboratory Fees (College)	66267.00	Admission Fees	37600.00
Cultural Activities	72440.00	Tuition Fees (college)	1075402.00
Sports And Gymkhan (College)	52703.00	Tuition Fees (Govt)	881720.00
NFTW	79100.00	Library Fees	95690.00
KSSW Fund	39550.00	Laboratory Fees (College)	133208.00
KSTW Fund	98875.00	Laboratory Fees (Govt)	118040.00
Reading Room	43735.00	Cultural Activities	68350.00
Scouts And Guides	5773.00	Sports And Gymkhan (College)	162800.00
Career Guidance Fees	32784.00	NFTW	27340.00
Registration Fees (RCUB)	186840.00	KSSW Fund	34175.00
Sports Fund (RCUB)	66416.00	KSTW Fund	34175.00
Sports Developments Fund (RCUB)	66416.00	Reading Room	137230.00
RCUB Development	81960.00	Scouts And Guides	68350.00
Poor Student Aid Fund	32784.00	Career Guidance Fees	33408.00
Student Welfare Fund (RCUB)	59063.00	Transfer Certificate	73075.00
College Development Council (RCUB)	32784.00	Study Certificate	27340.00
Youth Festival A/c	66416.00	Registration Fees (RCUB)	178080.00
RCU Students Benefit Scheme (RCUB)	24588.00	Sports Fund (RCUB)	66474.00
Red Cross Unit Fees	20490.00	Sports Developments Fund (RCUB)	66474.00
Examination fees(RCUB)	2692180.00	RCUB Development	82020.00
TA And DA to Staff A/C	116307.00	Poor Student Aid Fund	32808.00
Printing & Stationery Charges	153950.00	Student Welfare Fund (RCUB)	61908.00
Freight And Forward Charges	3605.00	College Development Council (RCUB)	32808.00
Postage/Telegram/Teliphone Charge	46515.00	Youth Festival A/c	66474.00
Bank Interest	77888.00	Medical Examination Fees	41010.00
		Identity /Issue card	27340.00
Affiliation fees A/C	31800.00	Tuition Fees (computer)	386800.00
Bank Commision A/C	7412.32	RCU Students Benefit Scheme (RCUB)	24606.00
Electricity/ water Charges	42208.00	Red Cross Unit Fees	68350.00
Cash Prize A/C	611428.00	Quiz India Cinema	27340.00
Fess Concession A/c	1248340.00	N S S	54680.00
Maintainance & Repairs A/c	120439.00	Flag/Others Fees	50979.00
Advertisement A/C	13000.00	Recovery of loss Books	5450.00
Building Repairs A/c	222180.00	Penal/Proccing Fees	12600.00
Computer Repairs & Installation Cha	202856.00	Examination fees(RCUB)	1543940.00
Salary to Staff A/C (UnAided)	3771800.00	Miscellaneous Receipt A/c	3000.00
Electrification & Plubing Repairs A/	101532.00	Cahs Prize	630877.00
Garden Maintanance	29960.00		
		By.Miscellaneous Receipt	
		Bank Interest	232314.00
		Fess Concession A/c	1080960.00
B/F	10,622,384.32	B/F	7,785,195.00





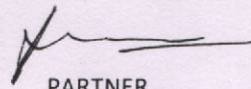
C/F	10,622,384.32	C/F	7,785,195.00
To.Establishment&Expenditure		By,salary Grant	1665433.00
To.Salary Expenditure	1636717.00		
To.Salary Deduction		<u>By.Salary Deduction</u>	
Income Tax A/C	5312824.00	Income Tax A/C	5312824.00
Proffesion Tax A/C	69400.00	Proffesion Tax A/C	69400.00
Group Insurance A/C	31610.00	Group Insurance A/C	31610.00
Life Insurance Corporation	1599391.00	Life Insurance Corporation	1599391.00
Family Benefit Fund	3500.00	Family Benefit Fund	3500.00
Basaveshwar Co-Op Society 82	1330769.00	Basaveshwar Co-Op Society 82	1330769.00
Depreciation	2797660.00		
		Deficit for the Year	5606133.32
TOTAL	23,404,255.32	TOTAL	23,404,255.32


PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.


PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
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For H K VEERBHADDRAPPA & CO.
CHARTERED ACCOUNTANTS




PARTNER

Krisnamurthy Bhat
M. No: 223714

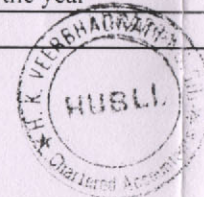


MGVC ARTS, COMMERCE AND SCIENCE COLLEGE, MUDDEBIHAL
BALANCE SHEET AS ON 31/03/2020

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Corpus Fund		754,020.50	Furniture & Fixtures(College Funds) (Furniture,Computer,UPS,Dead Stock)		2,727,724.00
UGC Grants		29,265,305.45	As per Last B/S(brought to books)	3,186,210.00	
As per last B/S	29,265,305.45		Add:Additions during the year	75,520.00	
Add:Received during the year			Less :Depreciation	534,006.00	
Less :Depreciation			College Library Books		2,238,810.39
Scholarships Payable		438,875.00	Opening Balance(brought to books)	2,208,975.39	
B C M Scholarships	138,798.00		Add:Additions during the year	29,835.00	
SC/ST Scholarships	249,073.00		UGC Grant Books		1,599,741.19
Service Personal Scholaships	7,995.00		Opening Balance	1,599,741.19	
Physicaly Handicapped Scolaships	33,209.00		Add: Applied during the year		
Sanchihonnamma Scholarship	4,000.00		UGC Grant Lab Equipments		1,988,725.00
Labour Welfare Scholarships	-		Opening Balance	2,209,694.00	
Municipalty Scholarship A/c	-		Less :Depreciation	220,969.00	
Sir ,C V Raman,s Scholarship A/c	5,000.00		UGC Grant Dead Stock (Furniture,Computer,UPS,Dead Stock)		4,379,474.00
Karnataka vijnana&Tantrajana Acoedemy Sch	-		Opening Balance	5,237,331.00	
Financial Assistance to Most Backward classe	-		Add: Additions during the year		
SC/ST Prize Money	800.00		Less :Depreciation	857,857.00	
Hand Loan			UGC Building (Toilet)		164,155.00
(As per Annexure)(As per lastB/S)			As per last B/S	182,394.00	
Add:Receipts during the year	-		Less :Depreciation	18,239.00	
Less:Payments during the Year			UGC Chemistry Lab Building		669,537.00
			As per last B/S	743,930.00	
			Less :Depreciation	74,393.00	
C/F		30,458,200.95	C/F		13,768,166.58



	B/F	30,458,200.95		B/F	13,768,166.58
<u>MGVC PU College A/c No 464</u>			<u>UGC Grant M R Project Expenses</u>		310,111.00
Opening Balance			As per Last B/S	314,224.00	
Add:Receipts during the year			Add: Applied during the year		
Less:Payments during the Year			Less :Depreciation	4,113.00	
			<u>UGC Grant Library Building</u>		533,952.00
<u>Prize Money Fund</u>		846,077.00	(As per last B/S)	593,280.00	
As per last B/S	643,476.00		Less :Depreciation	59,328.00	
Add:Surplus of Current year	202,601.00		<u>UGC Grant Lab Building</u>		337,090.00
			Opening Balance	374,544.00	
<u>Income & Expenditure A/c</u>		4,998,709.80	Less :Depreciation	37,454.00	
As per last B/S	10,604,843.12		<u>UGC Grant for NRC</u>		94,553.00
Less:Defecit of Current year	5,606,133.32		As per last B/S	111,106.00	
			Less :Depreciation	16,553.00	
<u>E M D</u>		82,500.00	<u>UGC Grant for FIP</u>		588,458.00
As per last B/S	82,500.00		As per last B/S	588,458.00	
Add:Surplus of Current year	-				
Less:Payments during the Year	-		<u>UGC Grant for Womens Hostel</u>		6,483,483.00
			As per last B/S	7,203,870.00	
<u>Miscellaneous</u>		1.40	Less :Depreciation	720,387.00	
Bank A/C 465	0.50		<u>UGC Grant for Remedial Coaching Class</u>		
Bank A/C 108148240522	0.90		As per last B/S	2,032,822.60	2,050,527.60
<u>Correction for last year</u>			Add:Refund During the Year	50,000.00	
			Less :Depreciation	32,295.00	
<u>RCUB Exam remuneration a/c</u>		-	<u>Prize Money Deposits</u>		846,077.00
OB			Fixed Deposit (SBI)	706,854.00	
Add: Received during the year			NSC		
Less: Paid during the year			Add: Applied during the year	139,223.00	
			<u>SGVCVP Trust Account</u>		-
			As per last B/S		
			Less: Received during the year		
	C/F	36,385,489.15		C/F	25,012,418.18




	B/F	36,385,489.15		B/F	25,012,418.18
<u>SGVCVP Trust Account</u>			<u>UGC Building (Class Room)</u>		363,687.00
As per last B/S	218,995.83	3,493,995.83	As per last B/S	382,828.00	
Add: Received during the year	3,275,000.00		Less :Depreciation	19,141.00	
			<u>Advances Receivable</u> ✓		30,000.00
			As per last B/S Shri.B.B.Madar Dt:15.05.2018	10,000.00	
			As per last B/S Shri.P.M.Sindhe Dt:14.11.2018	20,000.00	
			Total	30,000.00	
			<u>UGC Building (Indoor stadium)</u>		2,707,500.00
			As per last B/S	2,850,000.00	
			Less :Depreciation	142,500.00	
			<u>RCUB Exam remuneration a/c</u> ✓		
			OB	44,171.00	20,041.00
			Add: Paid during the year	80,000.00	
			Less: Paid during the year	104,130.00	
			<u>UGC For Internal Quality Assurance Cell</u>		
			As per last B/S	300,000.00	300,000.00
			Add: received during the year		
			<u>UGC For National Level Seminar</u>		150,000.00
			Add:Paid during the year	150,000.00	
			Less: received during the year		
			<u>UGC Building (Ladies Rest Room)</u>		1,084,910.00
			As per last B/S	1,142,011.00	
			Add :Received During th Year		
			Less: Depreciation	57,101.00	63,146.00
			<u>UGC Building (Misc)</u>		
			As per last B/S	66,470.00	
			Less :Depreciation	3,324.00	
			<u>MGVC PU College A/c No 464</u>		
			Opening Balance		
			Add:Payments during the Year		
	C/F	39,879,484.98		C/F	29,731,702.18





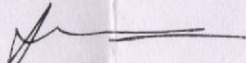
	B/F	39,879,484.98		B/F	29,731,702.18
			TDS		13,985.00
			UGC- GDA (Remuneration)		849,898.00
			As per last B/S		
			Applied during the year	849,898.00	
			Hand Loan		-
			(As per Annexure)(As per lastB/S)	1,100.00	-
			Add: Paid during the year	7500.00	
			Less: Received during the Year	8600.00	
			Bank Balances		9,283,899.80
			Bank A/C465 K Co.Op Bank (College)	356,137.50	
			Bank A/C SBI(10814824533)(Scholarship)	282,728.18	
			Bank A/C10814824522 SBI Bank (Cash Prize)	263,631.17	
			Bank A/C 10814827169 SBI Bank (DEduction)	8,369,081.95	
			Bank A/c 37078 (Canara Bank Bijapur)	9,801.00	
			Bank A/c 4713101008207	2,520.00	
TOTAL		39,879,484.98	TOTAL	TOTAL	39,879,484.98


PRINCIPAL,
 M. G. V. C. Arts, Com. & Science College
 MUDDEBIHAL - 586212.

6 OCT 2020

For H.K.Veerbhadrappa & Co.,
 Chartered Accountants





 Partner


Krishnamurthy Bhat
 M. No: 223714



S GVCVPT VIDYA PRASARAK TRUST'S
MGVC ARTS COMMERCE & SCIENCE DEGREE COLLEGE MUDDEBIHAL
Closing Balance Sheet As on 31.03.2020

SL.No	Bank Accounts Numbers	Opening Balance	Receipts	Payments	Closing Balnce
1	Bank A/C017003101000465 K Co.Op Bank (College)	1,158,815.50	7,830,974.00	8,633,652.00	356,137.50
2	Bank A/C SBI(10814824533)(Scholarship)	511,343.50	433,548.00	662,163.32	282,728.18
3	Bank A/C10814824522 SBI Bank (Cash Prize)	137,347.17	1,572,021.00	1,445,737.00	263,631.17
4	Bank A/C 10814827169 SBI Bank (DEducation)	7,275,628.95	12,325,376.00	11,231,923.00	8,369,081.95
5	Bank A/c 0504101037078 (Canara Bank Bijapur)	23,746.00	50,565.00	64,510.00	9,801.00
6	Bank A/C Canara Bank (4713101008207)	—	2,520.00	-	2,520.00
	Total Closing Balance				9,283,899.80

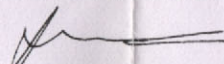

PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.


PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.

6 OCT 2020

For H.K. Veerbhadrappa & Co
Chartered Accountants




PARTNER

Krishnamurthy Bhat
M. No: 223714

M.G.V.C.ARTS, COMMERCE AND SCIENCE DEGREE COLLEGE
MUDDEBIHAL DIST: VIJAYAPURA

AUDIT REPORT



REPORT: The audit of the M.G.V.C Arts, Science and Commerce Degree College, Muddebihal for the year ending 31st March 2019.

1. We have audited the Balance sheet as on that date and the Income & Expenditure Account for the year ending 31st March 2019 of M.G.V.C Arts, Science and Commerce College, Muddebihal and report that:
2. There is Deficit of Rs. 4677200.01/- for the year under audit as against the Surplus of Rs. 4,24,273.30/- for the last year.
3. We have obtained all necessary information's & explanations that are necessary for the purpose of our audit and based on our verification of accounts, we further report that financial transactions entered in to by the college were found to be satisfactory.

We are thankful to the staff for their kind co- operation during the audit.


PRINCIPAL,

M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.

FOR H.K.VEEBHADRAPPA & CO.,
CHARTERED ACCOUNTANTS




PARTNER

14 SEP 2019

S.G.V.C VIDYA PRASARAK TRUST'S
MGVC ARTS COMMERCE & SCIENCE DEGREE COLLEGE MUDDEBIHAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To.Fees		By.Fees	
Laboratory Fees (College)	158,204.00	Admission Fees	39,920.00
Cultural Activities	66,069.00	Tuition Fees (College)	1,114,826.00
Sports And Gymkhan (College)	103,386.00	Tuition Fees (Govt)	910,860.00
Reading Room	51,854.00	Library Fees	94,290.00
Scouts and Guides	8,776.00	Laboratory Fees (College)	142,278.00
Career Guidance Fees	32,256.00	Laboratory Fees (Govt)	129,480.00
Registration Fees (RCUB)	211,620.00	Cultural Activities	67,330.00
Sports Fund (RCUB)	64,512.00	Sports And Gymkhan (College)	104,890.00
Sports Developments Fund (RCUB)	64,512.00	NFTW	26,940.00
RCUB Development	80,640.00	SWF	33,675.00
Poor Student Aid Fund	32,256.00	TWF	33,675.00
Student Welfare Fund (RCUB)	58,987.00	Reading Room	96,990.00
College Development Council (RCUB)	32,256.00	Scouts And Guides	67,350.00
Youth Festival A/c	64,512.00	Career Guidance Fees	32,328.00
RCU Students Benefit Scheme (RCUB)	24,192.00	Transfer Certificate	67,680.00
Red Cross Unit Fees	-	Study Certificate	26,940.00
Examination fees(RCUB)	1,380,340.00	Registration Fees (RCUB)	199,440.00
NAAC	52,402.00	Sports Fund (RCUB)	65,410.00
Tuition Fees (College)	21,560.00	Sports Developments Fund (RCUB)	65,410.00
To.Salary Expenditure	2,799,698.00	RCUB Development	80,820.00
To.Salary Deduction		Poor Student Aid Fund	32,328.00
Income Tax A/C	6,667,402.00	Student Welfare Fund (RCUB)	64,020.00
Profession Tax A/C	87,000.00	College Development Council (RCUB)	32,328.00
Group Insurance A/C	41,345.00	Youth Festival A/c	65,410.00
Life Insurance Corporation	1,941,744.00	Medical Examination Fees	40,410.00
Family Benefit Fund	4,470.00	Identity / Issue card	26,940.00
Basaveshwar Co-Op Society 82	1,560,085.00	Tuition Fees (Computer)	411,800.00
Fees Concession	1,602,380.00	RCU Students Benefit Scheme (RCUB)	24,246.00
To.Establishment&Expenditure		Red Cross Unit Fees	67,350.00
TA And DA to Staff A/C	143,884.00	Quiz India Cinema	26,940.00
Printing & Stationery Charges	145,812.00	NSS	53,880.00
Freight And Forward Charges	150.00	Flag / Others Fees	51,646.00
Postage/Telegram/Teliphone Charge	64,061.00	Recovery of loss Books	24,293.00
Affiliation fees A/C	84,000.00	Penal/Procccing Fees	13,500.00
Bank Commision A/C	6,016.00	Examination fees(RCUB)	2,531,863.00
Electricity/ water Charges	87,778.00	Miscellaneous	20.00
Maintainance & Repairs A/c	135,011.00	NAAC	-
Advertisement A/C	5,500.00	Cash Prize	34,366.00
Building Repairs A/c	49,786.00	By.Miscellaneous Receipt	
Computer Repairs A/c	12,180.00	Bank interest	244,293.00
Cash Prize	38,750.00	Fees Concession A/C	1,265,420.00
Bank Interest a/c	247,962.00	By Salary Grant Received	1,586,233.00
Salary to Staff A/C (UnAided)	3,459,400.00	By.Salary Deduction	
Electrification & Plumbing Repairs A/C	17,581.00	Income Tax A/C	6,667,402.00
Audit Fees	14,160.00	Profession Tax A/C	87,000.00
Depreciatin	3,275,040.01	Group Insurance A/C	41,350.00
		Life Insurance Corporation	1,940,704.00
		Family Benefit Fund	4,470.00
		Basaveshwar Co-Op Society 82	1,560,085.00
		Salary to Staff A/C (UnAided)	23,500.00
		Deficit During the Year	4,677,200.01
TOTAL	24,999,529.01	TOTAL	24,999,529.01

Accountant



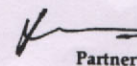
PRINCIPAL,

M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.

PRINCIPAL,

M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.

For H.K.Veerbhadrappa & Co.,
Chartered Accountants


Partner



14 SEP 2019

SGVCVPT VIDYA PRASARAK TRUST'S
MGVC ARTS, COMMERCE AND SCIENCE COLLEGE, MUDDEBIHAL
BALANCE SHEET AS AT 31.03.2019



LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Corpus Fund		754,020.50	Furniture & Fixtures(College Funds) (Furniture,Computer,UPS,Dead Stock)		3,186,210.00
UGC Grants		29,265,305.45	As per Last B/S(brought to books)	3,650,305.61	
As per last B/S	29,127,092.45		Add:Additions during the year	-	
Add:Received during the year	138,213.00		Add: Lost year Adjustment (UGC Dead Stock)	185,881.00	
			Less:Depreciation	649,976.61	
Scholarships Payable		661,636.00	College Library Books		2,208,975.39
B C M Scholarships	138,798.00		Opening Balance(brought to books)	2,097,152.39	
SC/ST Scholarships	471,834.00		Add:Additions during the year	111,823.00	
Service Personal Scholarships	7,995.00				
Physically Handicapped Scholarships	33,209.00		UGC Grant Books		1,599,741.19
Sanchihonnamma Scholarship	4,000.00		Opening Balance	1,599,741.19	
Labour Welfare Scholarships	-		Add: Applied during the year	-	
Municipalty Scholarship A/c	-				
Sir ,C V Raman,s Scholarship A/c	5,000.00		UGC Grant Lab Equipments		2,209,694.00
Karnataka vijnana&Tantrajana Acoedemy Sch	-		Opening Balance	2,455,215.40	
Financial Assistance to Most Backward classes	-		Less:Depreciation	245,521.40	
SC/ST Prize Money	800.00				
			UGC Grant Dead Stock (Furniture,Computer,UPS,Dead Stock)		5,237,331.00
Hand Loan		-	Opening Balance	6,306,239.00	
(As per Annexure)(As per lastB/S)			Add: Additions during the year	-	
Add:Receipts during the year	-		Less:Depreciation	1,068,908.00	
Less:Payments during the Year	-				
			UGC Building		182,394.00
			As per last B/S	202,660.00	
			Less:Depreciation	20,266.00	
			UGC Chemistry Lab Building		743,930.00
			As per last B/S	826,588.00	
			Less:Depreciation	82,658.00	
	C/F	30,680,961.95	C/F		15,368,275.58



	B/F	30,680,961.95	B/F		15,368,275.58
MGVC PU College A/c No 464			UGC Grant M R Project Expenses		314,224.00
Opening Balance	-		As per Last B/S	244,349.00	
Add:Receipts during the year	-		Add: Applied during the year	75,000.00	
Less:Payments during the Year	-		Less:Depreciation	5,125.00	
Prize Money Fund		643,476.00	UGC Grant Library Building		593,280.00
As per last B/S	442,365.00		(As per last B/S)	659,200.00	
Add:Receipts during the year	201,111.00		Less:Depreciation	65,920.00	
Income & Expenditure A/c		10,604,843.12	UGC Grant Lab Building		
As per last B/S	15,282,043.13		Opening Balance	416,160.00	374,544.00
Less: Defecit during the year	4,677,200.01		Less:Depreciation	41,616.00	
EMD		82,500.00	UGC Grant for NRC		
As per last B/S	82,500.00		As per last B/S	131,732.00	111,106.00
Add:Surplus of Current year	-		Less:Depreciation	20,626.00	
Less:Payments during the Year	-				
Miscellenous		1.40	UGC Grant for FIP		
Bank A/C 465	0.50		As per last B/S	588,458.00	588,458.00
Bank A/C 108148240522	0.90		UGC Grant for Womens Hostel		
			As per last B/S	8,004,300.00	7,203,870.00
			Less:Depreciation	800,430.00	
			UGC Grant for Remedial Coaching Class		
			As per last B/S	2,036,062.60	2,032,822.60
			Add: Applied during the year	37,000.00	
			Less:Depreciation	40,240.00	
			Prize Money Deposits		
			Fixed Deposit (SBI)	505,743.00	706,854.00
			NSC	-	
			Add: Applied during the year	201,111.00	
			SGVCVP Trust Account		
			As per last B/S	-	
			Add: Received during the year	-	
	C/F	42,011,782.47	C/F		27,293,434.18



	B/F	42,011,782.47	B/F	B/F	27,293,434.18
<u>RCUB Exam remuneration a/c</u>			<u>UGC Building (Class Room)</u>		382,828.00
OB			As per last B/S	402,977.00	
Add: Paid during the year			Less: Depreciation	20,149.00	
Less: Received during the year					
			<u>Advances Receivable</u>		30,000.00
			As per last B/S	41,600.00	
<u>SGVCVP Trust Account</u>			Add: Payments during the year	30,000.00	
As per last B/S	2,161,004.17	218,995.83	Less: Receipts during the year	41,600.00	
Less: Received during the year	2,380,000.00				
			<u>UGC Building (Indoor stadium)</u>		2,850,000.00
			As per last B/S	3,000,000.00	
			Less: Depreciation	150,000.00	
			<u>KUD Exam remuneration a/c</u>		44,171.00
			OB	93,563.00	
			Add: paid during the year	70,829.00	
			Less: paid during the year	208,563.00	
			<u>UGC For Internal Quality Assurance Cell</u>		300,000.00
			As per last B/S	300,000.00	
			Add: received during the year	-	
			<u>UGC For National Level Seminar</u>		150,000.00
			Add: Paid during the year	150,000.00	
			Less: received during the year	-	
			<u>UGC Building (Ladies Rest Room)</u>		1,142,011.00
			As per last B/S	1,202,117.00	
			Less: Depreciation	60,106.00	
			<u>UGC Building (Misc)</u>		66,470.00
			As per last B/S	69,968.00	
				3,498.00	
			<u>MGVC PU College A/c No 464</u>		-
			Opening Balance	-	
			Add: Payments during the Year	-	
			less: Receipts during the year	-	
BALANCE C/D	C/F	42,230,778.30	BALANCE C/D	C/F	32,258,914.18



BALANCE B/D	B/F	42,230,778.30	BALANCE B/D	B/F	32,258,914.18
			TDS		13,985.00
			UGC-GDA (Remuneration)		849,898.00
			As per last B/S	692,049.00	
			Applied during the year	157,849.00	
			<u>Hand Loan</u>		
			(As per Annexure)(As per lastB/S)	5,375.00	1,100.00
			Add: Paid during the year	14,829.00	
			Less: Received during the Year	19,104.00	
			<u>Bank Balances</u>		
			Bank A/c 465 K Co-Op Bank (College)	1,158,815.50	9,106,881.12
			Bank A/C SBI(10814824533)(Scholarship)	511,343.50	
			Bank A/C10814824522 SBI Bank (Cash Prize)	137,347.17	
			Bank A/C 10814827169 SBI Bank (DEducation)	7,275,628.95	
			Bank A/c 37078 (Canara Bank Bijapur)	23,746.00	
TOTAL		42,230,778.30	TOTAL		42,230,778.30

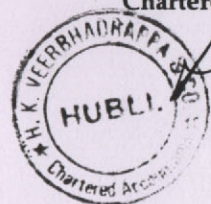


Accountant

PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.

PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.

For H.K.Veerbhadrappa & Co.,
Chartered Accountants



Partner

14 SEP 2019

M.G.V.C.ARTS, COMMERCE AND SCIENCE DEGREE COLLEGE

MUDDEBIHAL DIST: VIJAPUR

AUDIT REPORT



REPORT: The audit of the M.G.V.C Arts, Science and Commerce Degree College, Muddebihal for the year ending 31st March 2018.

1. We have audited the Balance sheet as on that date and the Income & Expenditure Account for the year ending 31st March 2018 of M.G.V.C Arts, Science and Commerce College, Muddebihal and report that:
2. There is Surplus of Rs. 4,24,273.30/- for the year under audit as against the Surplus of Rs. 1,27,877.87/- for the last year.
3. We have obtained all necessary information's & explanations that are necessary for the purpose of our audit and based on our verification of accounts, we further report that financial transactions entered in to by the college were found to be satisfactory .

We are thankful to the staff for their kind co- operation during the audit.

FOR H.K.VEERBHADRAPP & CO.,

CHARTERED ACCOUNTANTS




PARTNER


PRINCIPAL,

**M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.**

5 SEP 2018



S.G.V.C VIDYA PRASARAK TRUST'S
MGVC ARTS COMMERCE & SCIENCE DEGREE COLLEGE MUDDEBIHAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To.Fees		By.Fees	
Laboratory Fees (College)	4,08,585.00	Admission Fees	40,080.00
Cultural Activities	60,564.00	Tuition Fees (College)	10,55,579.00
Sports And Gymkhan (College)	47,498.00	Tuition Fees (Govt)	8,61,040.00
Reading Room	45,386.00	Library Fees	87,500.00
Career Guidance Fees	24,900.00	Laboratory Fees (College)	1,19,513.00
Registration Fees (RCUB)	1,71,200.00	Laboratory Fees (Govt)	1,07,900.00
Sports Fund (RCUB)	49,800.00	Cultural Activities	62,644.00
Sports Developments Fund (RCUB)	49,800.00	Sports And Gymkhan (College)	87,500.00
RCUB Development	62,250.00	NFTW	25,000.00
Poor Student Aid Fund	24,900.00	SWF	31,250.00
Student Welfare Fund (RCUB)	47,756.00	TWF	31,250.00
College Development Council (RCUB)	24,900.00	Reading Room	88,750.00
Youth Festival A/c	49,800.00	Scouts And Guides	62,500.00
RCU Students Benefit Scheme (RCUB)	18,675.00	Career Guidance Fees	25,000.00
Red Cross Unit Fees	37,365.00	Transfer Certificate	55,150.00
Examination fees(RCUB)	23,87,080.00	Study Certificate	25,000.00
NAAC	76,125.00	Registration Fees (RCUB)	1,67,000.00
To.Salary Expenditure	2,82,77,591.00	Sports Fund (RCUB)	50,000.00
To.Salary Deduction		Sports Developments Fund (RCUB)	50,000.00
Income Tax A/C	1,04,28,373.00	RCUB Development	62,500.00
Profession Tax A/C	98,550.00	Poor Student Aid Fund	25,000.00
Group Insurance A/C	46,550.00	Student Welfare Fund (RCUB)	50,490.00
Life Insurance Corporation	19,39,376.00	College Development Council (RCUB)	25,000.00
Family Benefit Fund	5,060.00	Youth Festival A/c	50,000.00
Basaveshwar Co-Op Society 82	14,13,336.00	Medical Examination Fees	37,500.00
Fees Concession	12,22,589.00	Identity / Issue card	25,000.00
To.Establishment&Expenditure		Tuition Fees (Computer)	4,03,000.00
TA And DA to Staff A/C	87,522.00	RCU Students Benefit Scheme (RCUB)	18,750.00
Printing & Stationery Charges	1,01,744.00	Red Cross Unit Fees	81,190.00
Freight And Forward Charges	9,490.00	Quiz India Cinema	25,000.00
Postage/Telegram/Teliphone Charge	17,567.00	NSS	50,000.00
Affiliation fees A/C	1,87,000.00	Flag / Others Fees	68,169.00
Bank Commission A/C	9,010.70	Recovery of loss Books	4,170.00
Electricity / water Charges	23,097.00	Penal/ Procccing Fees	3,000.00
Maintenance & Repairs A/c	4,63,745.00	Examination fees(RCUB)	21,32,980.00
Advertisement A/C	6,400.00	NAAC	3,00,468.00
Building Repairs A/c	1,42,987.00	Cash Prize	3,000.00
Computer Repairs A/c	29,184.00	By.Miscellaneous Receipt	
Cash Prize	3,000.00	Bank interest	2,59,181.00
Salary to Staff A/C (UnAided)	25,99,750.00	Fees Concession A/C	16,04,457.00
Electrification & Plumbing Repairs A/C	28,700.00	By Salary Grant Received	2,94,91,956.00
Surplus During the Year	4,24,273.30	By.Salary Deduction	
TOTAL	5,11,51,479.00	Income Tax A/C	96,89,873.00
		Profession Tax A/C	98,550.00
		Group Insurance A/C	46,550.00
		Life Insurance Corporation	19,39,543.00
		Family Benefit Fund	5,060.00
		Basaveshwar Co-Op Society 82	14,13,336.00
		Salary to Staff A/C (UnAided)	2,05,100.00
TOTAL	5,11,51,479.00	TOTAL	5,11,51,479.00

M.G.V.C. Arts, Commerce & Science College, Muddebihal.

PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.



For H.K.Veerbhadrappa & Co.,
Chartered Accountants

Partner

PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.

5 SEP 2018

SGVCVPT VIDYA PRASARAK TRUST'S
MGVC ARTS, COMMERCE AND SCIENCE COLLEGE, MUDDEBIHAL
BALANCE SHEET AS AT 31.03.2018

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Corpus Fund		7,54,020.50	Furniture & Fixtures(College Funds)		36,50,305.61
			(Furniture,Computer,UPS,Dead Stock)		
			As per Last B/S(brought to books)	29,74,586.61	
			Add:Additions during the year	4,40,960.00	
			Add: Lost year Adjustment (UGC Dead Stock)	2,34,759.00	
UGC Grants		2,91,27,092.45	College Library Books		20,97,152.39
As per last B/S	2,76,27,092.45		Opening Balance(brought to books)	20,46,809.39	
Add:Received during the year	15,00,000.00		Add:Additions during the year	50,343.00	
Scholarships Payable		9,23,411.00	UGC Grant Books		15,99,741.19
B C M Scholarships	1,38,798.00		Opening Balance	15,99,741.19	
SC/ST Scholarships	7,33,609.00		Add: Applied during the year	-	
Service Personal Scholaships	7,995.00		UGC Grant Lab Equipments		24,55,215.40
Physically Handicapped Scolaships	33,209.00		Opening Balance	24,55,215.40	
Sanchihonnamma Scholarship	4,000.00		Add: Additions during the year	-	
Labour Welfare Scholarships	-		UGC Grant Dead Stock		63,06,239.00
Municipalty Scholarship A/c	-		(Furniture,Computer,UPS,Dead Stock)		
Sir ,C V Raman,s Scholarship A/c	5,000.00		Opening Balance	65,40,998.00	
Karnataka vijnana&Tantrajnanana Acodemy Sch	-		Add: Additions during the year	-	
Financial Assistance to Most Backward classes	-		Less:Transferred to Furniture & fixture (College Fund)	2,34,759.00	
SC/ST Prize Money	800.00		UGC Building		2,02,660.00
Hand Loan		-	As per last B/S	2,02,660.00	
(As per Annexure)(As per lastB/S)	-		Applied during the year	-	
Add:Receipts during the year	-		UGC Chemistry Lab Building		8,26,588.00
Less:Payments during the Year	-		As per last B/S	8,26,588.00	
			Applied during the year	-	
	C/F	3,08,04,523.95		C/F	1,71,37,901.59



	B/F	3,08,04,523.95		B/F	17137901.59
MGVC PU College A/c No 464			UGC Grant M R Project Expenses		2,44,349.00
Opening Balance			As per Last B/S	2,44,349.00	
Add:Receipts during the year			Add: Applied during the year		
Less:Payments during the Year					
Prize Money Fund		4,42,365.00	UGC Grant Library Building		6,59,200.00
As per last B/S	3,42,365.00		(As per last B/S)	6,59,200.00	
Add:Receipts during the year	1,00,000.00		UGC Grant Lab Building		4,16,160.00
Income & Expenditure A/c		1,52,82,043.13	Opening Balance	4,16,160.00	
As per last B/S	1,48,57,769.83		UGC Grant for NRC		1,31,732.00
Add :Surplus of Current year	4,24,273.30		As per last B/S	1,31,732.00	
E M D		82,500.00	UGC Grant for FIP		5,88,458.00
As per last B/S	1,02,500.00		As per last B/S	5,88,458.00	
Add:Surplus of Current year	-		UGC Grant for Womens Hostel		80,04,300.00
Less:Payments during the Year	20,000.00		As per last B/S	80,04,300.00	
Miscellenous		1.40	UGC Grant for Remedial Coaching Class		20,36,062.60
Bank A/C 465	0.50		As per last B/S	20,36,062.60	
Bank A/C 108148240522	0.90		Add: Applied during the year		
			Prize Money Deposits		5,05,743.00
			Fixed Deposit (SBI)	3,85,743.00	
			NSC	10,000.00	
			Add: Applied during the year	1,10,000.00	
			SGVCVP Trust Account		21,61,004.17
			As per last B/S	39,71,004.17	
			Add:Payments during the year	18,10,000.00	
	C/F	4,66,11,433.48	BALANCE C/D	C/F	3,18,84,910.36



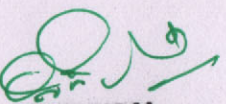
	B/F	4,66,11,433.48		B/F	3,18,84,910.36
KUD Exam remuneration a/c		93,563.00	<u>UGC Building (Class Room)</u>		4,02,977.00
OB			As per last B/S	4,02,977.00	
Add: Paid during the year			Applied during the year		
Less: Received during the year			<u>Advances Receivable</u>		
			As per last B/S	54,100.00	41,600.00
			Add: Payments during the year		
			Less: Receipts during the year	12,500.00	
			<u>UGC Building (Indoor stadium)</u>		30,00,000.00
			As per last B/S	15,00,000.00	
			Applied during the year	15,00,000.00	
			<u>KUD Exam remuneration a/c</u>		
			OB	79,010.00	
			Add: Paid during the year	5,26,449.00	
			Less: received during the year	6,99,022.00	
			<u>UGC For Internal Quality Assurance Cell</u>		3,00,000.00
			As per last B/S	3,00,000.00	
			Add: received during the year		
			<u>UGC For National Level Seminar</u>		1,50,000.00
			Add: Paid during the year	1,50,000.00	
			Less: received during the year		
			<u>UGC Building (Ladies Rest Room)</u>		10,81,904.00
			As per last B/S	10,81,904.00	
			Applied during the year		
			<u>UGC Building (Misc)</u>		69,968.00
			As per last B/S	69,968.00	
			Applied during the year		
			<u>MGVC PU College A/c No 464</u>		
			Opening Balance		
			Add: Payments during the Year		
			less: Receipts during the year		
BALANCE C/D	C/F	4,67,04,996.48	BALANCE C/D	C/F	3,69,31,359.36





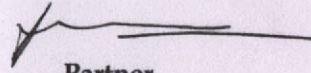
BALANCE B/D	B/F	4,67,04,996.48	BALANCE B/D	B/F	3,69,31,359.32
			TDS		13,985.00
			UGC-GDA (Remuneration)		6,92,049.00
			As per last B/S		
			Applied during the year	6,92,049.00	
			<u>Hand Loan</u>		
			(As per Annexure)(As per lastB/S)	7,155.00	5,375.00
			Add: Paid during the year	2,15,580.00	
			Less: Received during the Year	2,17,360.00	
			<u>Bank Balances</u>		
			Bank A/c 465 K Co-Op Bank (College)	7,906.50	
			Bank A/C SBI(10814824533)(Scholarship)	9,01,735.50	
			Bank A/C10814824522 SBI Bank (Cash Prize)	2,40,099.17	
			Bank A/C 10814827169 SBI Bank (DEduction)	75,55,836.95	
			Bank A/c 37078 (Canara Barik Bijapur)	3,56,650.00	
					90,62,228.12
TOTAL		4,67,04,996.48	TOTAL		4,67,04,996.48


Principal (Actt)
M.G.V.C. Arts, Commerce & Science College, Muddebihal.

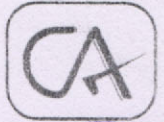

PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.



For H.K.Veerbhadrappa & Co.,
Chartered Accountants


Partner

5 SEP 2018



M.G.V.C.ARTS, COMMERCE AND SCIENCE DEGREE COLLEGE

MUDDEBIHAL DIST: VIJAPUR

AUDIT REPORT

REPORT: The audit of the M.G.V.C Arts, Science and Commerce Degree College, Muddebihal for the year ending 31st March 2017.

1. We have audited the Balance sheet as on that date and the Income & Expenditure Account for the year ending 31st March 2017 of M.G.V.C Arts, Science and Commerce College, Muddebihal and report that:
2. There is Surplus of Rs. 1,27,877.87/- for the year under audit as against the Surplus of Rs. 20,74,904.60/- for the last year.
3. We have obtained all necessary information's & explanations that are necessary for the purpose of our audit and based on our verification of accounts, we further report that financial transactions entered in to by the college were found to be satisfactory .

We are thankful to the staff for their kind co- operation during the audit.

PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.

FOR H.K.VEEBHADRAPPA & CO.,
CHARTERED ACCOUNTANTS



PARTNER

28 AUG 2017

S.G.V.C VIDYA PRASARAK TRUST'S
MGVC ARTS COMMERCE & SCIENCE DEGREE COLLEGE MUDDEBIHAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017



EXPENDITURE	AMOUNT	INCOME	AMOUNT
To.Fees		By.Fees	
Laboratory Fees (College)	2,04,170.00	Admission Fees	25,926.00
Cultural Activities	64,401.00	Tuition Fees (College)	10,57,393.00
Sports And Gymkhan (College)	52,892.00	Tuition Fees (Govt)	8,91,135.00
NFTW	24,920.00	Tuition Fees (computer)	3,82,800.00
SWF	12,460.00	Library Fees	87,640.00
TWF	31,150.00	Laboratory Fees (College)	1,07,733.00
Reading Room	40,265.00	Laboratory Fees (Govt)	96,831.00
Scouts And Guides	15,307.00	Cultural Activities	62,600.00
Career Guidance Fees	24,920.00	Sports And Gymkhan (College)	87,640.00
Registration Fees (RCUB)	1,66,800.00	NFTW	25,040.00
Sports Fund (RCUB)	49,840.00	SWF	31,300.00
Sports Developments Fund (RCUB)	49,840.00	TWF	31,300.00
RCUB Development	62,300.00	Reading Room	87,640.00
Poor Student Aid Fund	24,920.00	Scouts And Guides	62,600.00
Student Welfare Fund (RCUB)	47,000.00	Career Guidance Fees	25,040.00
College Development Council (RCUB)	24,920.00	Transfer Certificate	52,470.00
Youth Festival A/c	49,840.00	Study Certificate	16,276.00
Medical Examination Fees	28,796.00	Registration Fees (RCUB)	1,51,400.00
RCU Students Benefit Scheme (RCUB)	18,690.00	Sports Fund (RCUB)	50,080.00
Red Cross Unit Fees	18,690.00	Sports Developments Fund (RCUB)	50,080.00
Examination fees(RCUB)	20,01,128.00	RCUB Development	62,600.00
NAAC	5,78,847.00	Poor Student Aid Fund	25,040.00
Miscellaneous Receipt A/c	3,54,142.00	Student Welfare Fund (RCUB)	52,030.00
		College Development Council (RCUB)	25,040.00
To.Salary to Staff A/C	4,94,07,351.00	Youth Festival A/c	50,080.00
		Admission Application Form Fees	28,796.00
To.Salary Deduction		Medical Examination Fees	28,796.00
Income Tax A/C	94,80,752.00	Identity / Issue card	25,040.00
Profession Tax A/C	1,14,200.00	RCU Students Benefit Scheme (RCUB)	18,780.00
Group Insurance A/C	50,835.00	Red Cross Unit Fees	62,600.00
Life Insurance Corporation	19,34,841.00	Quiz India Cinema	25,040.00
Family Benefit Fund	5,540.00	N S S	50,080.00
Basaveshwar Co-Op Society 82	14,65,817.00	Others Fees	44,686.00
		Cash Prize A/C	3,000.00
To.Establishment&Expenditure		Penal/Proccing Fees	17,500.00
TA And DA to Staff A/C	66,981.00	Examination fees(RCUB)	22,67,670.00
Printing & Stationery Charges	1,66,474.00	Fess Concession A/c	10,41,458.00
Frieght And Forward Charges	10,741.00	By.Miscellaneous Receipt	
Postage/Telegram/Teliphone Charge	33,171.00	Bank Intrest A/C	2,98,987.00
Audit Fees A/C	5,175.00	Recovery of loss Books	1,500.40
Affiliation fees A/C	43,000.00	Miscellaneous Receipt A/c	3,54,142.00
Bank Commision A/C	9,584.53		
Electricity/ water Charges	38,506.00	By.Salary Grant Received	4,86,99,401.00
Cash Prize A/C	3,400.00		
Fess Concession A/c	1,21,374.00	By.Salary Deduction	
Maintainance & Repairs A/c	6,82,456.00	Income Tax A/C	1,00,66,459.00
Advertisement A/C	11,700.00	Profession Tax A/C	1,05,400.00
Building Repairs A/c	3,17,670.00	Group Insurance A/C	50,835.00
Computer Repairs A/c	27,220.00	Life Insurance Corporation	19,34,613.00
Salary to Staff A/C (UnAided)	21,28,450.00	Family Benefit Fund	5,540.00
		Basaveshwar Co-Op Society 82	14,65,817.00
		Salary to Staff A/C (UnAided)	5,500.00
Surplus During the Year	1,27,877.87		
TOTAL	7,01,99,354.40	TOTAL	7,01,99,354.40

PRINCIPAL,

M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212

PRINCIPAL,

M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212

For H.K.Veerbhadrappa & Co.,
Chartered Accountants



Partner

28 AUG 2017

SGVCVPT VIDYA PRASARAK TRUST'S
MG . . ARTS, COMMERCE AND SCIENCE COLLEGE, MUDDEBIHAL
BALANCE SHEET AS AT 31.03.2017

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Corpus Fund		7,54,020.50	Furniture & Fixtures(College Funds) (Furniture,Computer,UPS,Dead Stock) As per Last B/S(brought to books) Add:Additions during the year	28,94,436.61 80,150.00	29,74,586.61
UGC Grants As per last B/S Add:Received during the year	2,71,08,746.45 5,18,346.00	2,76,27,092.45	College Library Books Opening Balance(brought to books) Add:Additions during the year	19,28,605.39 1,18,204.00	20,46,809.39
Scholarships Payable B C M Scholarships SC/ST Scholarships Service Personal Scholarships Physicaly Handicapped Scolaships Sanchihonnamma Scholarship Labour Welfare Scholarships Municipalty Scholarship A/c Sir ,C V Raman,s Scholarship A/c Karnataka vijjnana&Tantrajnaana Acodemy Sch Financial Assistance to Most Backward classes SC/ST Prize Money	1,38,798.00 2,62,822.00 7,995.00 33,209.00 4,000.00 - - 5,000.00 - - 800.00	4,52,624.00	UGC Grant Books Opening Balance Add: Applied during the year UGC Grant Lab Equipments Opening Balance Add; Additions during the year UGC Grant Dead Stock (Furniture,Computer,UPS,Dead Stock) Opening Balance Add: Additions during the year	15,99,741.19 - - 24,55,215.40 - 63,06,239.00 2,34,759.00	15,99,741.19 24,55,215.40 65,40,998.00
Hand Loan (As per Annexure)(As per lastB/S) Add:Receipts during the year Less:Payments during the Year	- - - -	-	UGC Building As per last B/S Applied during the year UGC Chemistry Lab Building As per last B/S Applied during the year UGC Grant M R Project Expenses As per Last B/S Add: Applied during the year	2,02,660.00 - - 8,26,588.00 - 2,44,349.00	2,02,660.00 8,26,588.00 2,44,349.00
MGVC PU College A/c No 464 Opening Balance Add:Receipts during the year Less:Payments during the Year	- - - -	-	UGC Grant Library Building (As per last B/S) UGC Grant Lab Building Opening Balance UGC Grant for NRC As per last B/S UGC Grant for FIP As per last B/S UGC Grant for Womens Hostel As per last B/S	- - - 6,59,200.00 4,16,160.00 1,31,732.00 5,88,458.00 80,04,300.00	- 6,59,200.00 4,16,160.00 1,31,732.00 5,88,458.00 80,04,300.00
Prize Money Fund As per last B/S Add:Receipts during the year	3,32,365.00 10,000.00	3,42,365.00			
Income & Expenditure A/c As per last B/S Add :Deficit of Current year	1,47,29,893.36 1,27,877.87	1,48,57,771.23			
E M D As per last B/S Add:Surplus of Current year Less:Payments during the Year	1,02,500.00 - - -	1,02,500.00			
BALANCE C/D		4,41,36,373.18	BALANCE C/D	C/F	2,66,90,797.59



BALANCE B/D		4,41,36,373.18	BALANCE B/L		2,66,90,797.59
			UGC Grant for Remedial Coaching Class		20,36,062.60
			As per last B/S	20,36,062.60	
			Add: Applied during the year	-	
			<u>Prize Money Deposits</u>		3,95,743.00
			Fixed Deposit (SBI)	3,85,743.00	
			NSC	10,000.00	
			Add: Applied during the year		
			<u>SGVCVP Trust Account</u>		39,71,004.17
			As per last B/S	39,71,004.17	
			Add: Payments during the year	-	
			<u>UGC Building (Class Room)</u>		4,02,977.00
			As per last B/S	4,02,977.00	
			Applied during the year	-	
			<u>Advances Receivable</u>		54,100.00
			As per last B/S	38,100.00	
			Add: Payments during the year	2,31,000.00	
			Less: Receipts during the year	2,15,000.00	
			<u>UGC Building (Indoor stadium)</u>		15,00,000.00
			As per last B/S	15,00,000.00	
			Applied during the year	-	
			<u>KUD Exam remuneration a/c</u>		79,010.00
			OB		
			Add: Paid during the year	5,16,654.00	
			Less: received during the year	4,37,644.00	
			<u>UGC For Internal Quality Assurance Cell</u>		3,00,000.00
			As per last B/S	2,06,559.00	
			Add: received during the year	93,441.00	
			<u>UGC For National Level Seminar</u>		1,50,000.00
			Add: Paid during the year	1,50,000.00	
			Less: received during the year	-	
			<u>UGC Building (Ladies Rest Room)</u>		10,81,904.00
			As per last B/S	6,01,058.00	
			Applied during the year	4,80,846.00	
BALANCE C/D		4,41,36,373.18	BALANCE C/D		3,66,61,598.36





BALANCE B/D		4,41,36,373.18	BALANCE B/L		3,66,61,598.36
			UGC Building (Misc)		69,968.00
			As per last B/S		
			Applied during the year		
			<u>MGVC PU College A/c No 464</u>		
			Opening Balance		
			Add: Payments during the Year		
			less: Receipts during the year		
			TDS		13,985.00
			<u>Hand Loan</u>		7,155.00
			(As per Annexure)(As per lastB/S)		
			Add: Paid during the year	7,155.00	
			Less: Received during the Year		
			<u>Bank Balances</u>		73,83,666.82
			Bank A/c 465 K Co-Op Bank (College)	4,41,237.50	
			Bank A/C SBI(10814824533)(Scholarship)	3,03,629.50	
			Bank A/C10814824522 SBI Bank (Cash Prize)	67,476.87	
			Bank A/C 10814827169 SBI Bank (DEduction)	55,33,714.95	
			Bank A/c 37078 (Canara Bank Bijapur)	10,37,608.00	
TOTAL		4,41,36,373.18	TOTAL	TOTAL	4,41,36,373.18

PRINCIPAL,

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MUDDEBIHAL - 586212.

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For H.K.Veerbhadrappa & Co.,
Chartered Accountants

Partner

28 AUG 2017